

Natural Environment - Local Risk Revenue Budget 2023/24 - September (Period 6)

FY 2022/23 Actuals £	HAMPSTEAD HEATH	Latest Approved Budget 2023/24 £	Actual to Date £	Projected Outturn 2023/24 £	Variance from Latest Approved Budget 2023/24		
					£	%	
5,010,658	Direct Employees	5,335,000	2,611,714	5,200,000	(135,000)	-3%	1
15,583	Indirect Employees	15,000	19,735	20,000	5,000	33%	
97	Repairs and Maintenance	30,000	100,497	30,000	0	0%	
165,977	Energy Costs	101,000	135,820	101,000	0	0%	2
0	Rent	0	(826)	0	0	0%	
29,102	Rates	54,000	31,023	31,000	(23,000)	-43%	
131,361	Water Services	64,000	68,255	120,000	56,000	88%	3
54,052	Cleaning and Domestic Supplies	60,000	48,756	90,000	30,000	50%	4
32,773	Grounds Maintenance Costs	87,000	8,580	35,000	(52,000)	-60%	5
413,362	Premises	396,000	392,105	407,000	11,000	3%	
90,685	Transport	111,000	124,295	50,000	(61,000)	-55%	6
260,052	Equipment, Furniture & Materials	146,000	149,365	260,000	114,000	78%	7
261,461	Fees and Services	137,000	104,600	140,000	3,000	2%	
126,133	Other	80,000	35,736	80,000	0	0%	
647,646	Supplies and Services	363,000	289,701	480,000	117,000	32%	
12,828	Transfer to Reserve	0	0	0	0	0%	
6,190,762	Total Expenditure	6,220,000	3,437,550	6,157,000	(63,000)	-1%	
(98,238)	Other Contributions	(74,000)	(652)	(10,000)	64,000	-86%	8
(52,255)	Sales	(61,000)	(492)	(1,000)	60,000	-98%	9
(1,341,174)	LIDO	(667,000)	(989,708)	(900,000)	(233,000)	35%	10
(176,043)	Ponds	(725,000)	(149,549)	(850,000)	(125,000)	17%	10
	Parking	(640,000)	(378,497)	(660,000)	(20,000)	3%	
(658,096)	Facilities	(193,000)	(577,418)	(193,000)	0	0%	
(273,518)	Film	(69,000)	(21,949)	(22,000)	47,000	-68%	11
(10,917)	Licenses/certificates	(235,000)	(115,641)	(180,000)	55,000	-23%	12
(186,797)	Other	0	(21,994)	(22,000)	(22,000)	n/a	
(228,628)	Rents etc	(243,000)	(147,269)	(230,000)	13,000	-5%	
(3,025,666)	Total Income	(2,907,000)	(2,403,169)	(3,068,000)	(161,000)	6%	
3,165,096	Total Net Expenditure - Local Risk	3,313,000	1,034,381	3,089,000	(224,000)	-7%	

Central Risk							
206,196	Capital Charges	206,000	0	206,000	0	0%	
69,171	Premises	0	0	0	0	0%	
8,500	Supplies and Services	0	0	0	0	0%	
(1,375,547)	Investment Income	(2,256,000)	0	(2,256,000)	0	0%	
(1,091,679)	Total Net Expenditure - Central Risk	(2,050,000)	0	(2,050,000)	0	0%	

Notes:

There is currently forecast to be a underspend on salaries with reduced need for casual staff over the winter months as well as other staffing 1 vacancies.

2 Projected overspend of £199k due to energy price increases will now be met from central contingency.

3 Projected overspend on water costs as a result of additional usage being required over the summer months.

4 Projected overspend due to additional cleaning materials being purchased. The level of expenditure will be kept under review.

There is projected to be an underspend on grounds maintenance costs and the forecast has been updated to bring in line with the actual from 5 2022/23.

Actual to date primarily relates to purchase of vehicles with the costs due to be transferred to an agreed capital project. This is likely to result in 6 an underspend based on the level of expenditure expected to be incurred for the remainder of the year.

Forecasted overspend due to additional swimming pool cleaning equipment being required as well as extra health and safety equipment 7 maintenance costs.

8 Reduced income projected from donations and grants compared with original budget.

9 Decrease in sales volumes projected which is expected to lead to less income by year-end.

10 Increased LIDO and Ponds income to date due to additional usage over the summer. This is expected to be ahead of budget by year-end.

No additional major filming projects are expected to take place during 2023/24 due to limited staff time being available to spend on filming 11 projects.

12 Reduced income from licenses compared to budget and the forecast has been reduced to bring in line with actual from 2022/23.